

EARNED INCOME TAX
LOCAL SERVICES TAX

MONTHLY REPORT
MARCH
2012

MONTHLY REPORT

March-12

CASH, BEGINNING BALANCE \$ 1,000.00

RECEIPTS:

2012 TAX	\$ -
2012 I & P	-
2011 TAX	216,281.95
2011 I & P	4,360.01
2010 TAX	11,785.62
2010 I & P	1,315.73
2009 TAX	14,818.80
2009 I & P	3,894.73
2008 TAX	10,886.27
2008 I & P	5,406.09
2007 TAX	12,473.87
2007 I & P	6,037.64
2006 PLUS PREVIOUS YEARS TAX	17,767.49
2006 PLUS PREVIOUS YEARS I & P	11,051.15
	\$ 316,079.35

ACCUMULATED INTEREST EARNINGS \$ -

DISBURSEMENTS:

BOROUGH	\$154,092.80
SCHOOL DISTRICT	154,092.80
REFUNDS (7,773.75)	7,773.75
NSF (120.00)	120.00
	\$ 316,079.35

CASH ENDING \$ 1,000.00

DUE TO:

BOROUGH	\$ -
SCHOOL DISTRICT	-
REFUNDS	-
INTEREST TO BE ALLOCATED	-
VISA ACCT INTEREST	-
VISA ACCT FEES	-
ACCOUNT MAINTENANCE	1,000.00
	\$ 1,000.00

MONTHLY COMPARISON OF REVENUE 2007 - 2012

REVISED 1/10

Tax Year	JANUARY		
	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$274,207	\$21,980	\$9,997
2008	\$270,828	\$21,577	\$7,867
2009	\$279,923	\$29,793	\$11,008
2010	\$246,624	\$23,649	\$9,641
2011	\$226,802	\$27,435	\$6,900
2012	\$238,667	\$24,416	\$11,364

Tax Year	FEBRUARY		
	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$235,505	\$18,159	\$8,728
2008	\$270,068	\$25,186	\$10,173
2009	\$251,168	\$34,294	\$13,913
2010	\$240,009	\$31,232	\$13,502
2011	\$299,987	\$15,937	\$5,983
2012	\$316,182	\$20,686	\$13,928

Tax Year	MARCH		
	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$113,980	\$18,209	\$10,634
2008	\$104,027	\$16,669	\$10,256
2009	\$107,305	\$22,626	\$12,570
2010	\$184,805	\$34,785	\$16,216
2011	\$135,493	\$23,006	\$10,466
2012	\$104,194	\$33,866	\$16,033

Tax Year	APRIL		
	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$387,238	\$15,083	\$10,867
2008	\$409,407	\$23,580	\$16,074
2009	\$495,628	\$19,097	\$13,535
2010	\$361,544	\$13,527	\$13,860
2011	\$195,189	\$3,216	\$4,177
2012			

Tax Year	MAY		
	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$464,583	\$16,778	\$14,544
2008	\$529,288	\$20,082	\$18,876
2009	\$461,702	\$29,363	\$14,390
2010	\$491,798	\$17,318	\$14,150
2011	\$552,923	\$20,225	\$12,185
2012			

Tax Year	JUNE		
	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$85,097	\$66,612	\$19,320
2008	\$41,897	\$31,715	\$8,308
2009	\$35,989	\$47,724	\$12,115
2010	\$76,365	\$74,266	\$19,271
2011	\$281,006	\$17,805	\$14,671
2012			

Tax Year	JULY		
	Collected	Delinquent Collected	Penalty & Interest
2007	\$286,624	\$34,814	\$9,081
2008	\$245,634	\$25,062	\$7,658
2009	\$254,546	\$46,624	\$14,434
2010	\$235,578	\$39,382	\$10,161
2011	\$226,960	\$25,407	\$8,094
2012			

Tax Year	AUGUST		
	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$164,224	\$25,372	\$8,474
2008	\$231,172	\$23,756	\$8,043
2009	\$219,016	\$28,144	\$8,987
2010	\$312,482	\$46,344	\$17,413
2011	\$299,171	\$19,469	\$5,882
2012			

Tax Year	SEPTEMBER		
	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$32,375	\$20,472	\$6,547
2008	\$38,178	\$30,218	\$12,471
2009	\$49,593	\$34,227	\$12,601
2010	\$57,767	\$35,266	\$12,393
2011	\$40,825	\$18,430	\$4,077
2012			

Tax Year	OCTOBER		
	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$253,045	\$36,160	\$11,250
2008	\$249,846	\$30,567	\$10,321
2009	\$220,109	\$36,325	\$12,774
2010	\$228,448	\$37,446	\$13,240
2011	\$202,102	\$18,771	\$6,070
2012			

Tax Year	NOVEMBER		
	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$215,294	\$26,151	\$8,491
2008	\$235,922	\$26,759	\$8,871
2009	\$237,027	\$32,755	\$10,058
2010	\$263,693	\$42,743	\$9,484
2011	\$313,115	\$23,760	\$8,604
2012			

Tax Year	DECEMBER		
	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$25,826	\$19,202	\$5,618
2008	\$61,105	\$34,541	\$14,040
2009	\$45,253	\$35,303	\$9,115
2010	\$41,875	\$21,661	\$8,376
2011	\$58,224	\$51,938	\$16,482
2012			

Tax Year	TOTALS FOR THE YEAR		
	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$2,537,999	\$318,991	\$123,552
2008	\$2,687,371	\$309,711	\$132,958
2009	\$2,657,259	\$396,276	\$145,498
2010	\$2,740,989	\$417,619	\$157,707
2011	\$2,831,799	\$263,398	\$103,592
2012	\$659,043	\$78,969	\$41,325

Tax Year	TOTALS YEAR-TO-DATE		
	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$623,693	\$58,348	\$29,359
2008	\$644,922	\$63,432	\$28,296
2009	\$638,396	\$86,713	\$37,491
2010	\$444,931	\$89,666	\$39,359
2011	\$662,283	\$66,378	\$23,349
2012	\$659,043	\$78,969	\$41,325

Tax Year	Yearly Total Collected	
2007	\$2,980,543	
2008	\$3,130,040	
2009	\$3,199,033	
2010	\$3,316,315	
2011	\$3,200,788	
2012	\$779,337	24.97% of Budgeted

Tax Year	Year-to-Date Totals	
2007	\$711,400	Submitted by: Jeanie Pedrosky Earned Income Tax Administrator 4-17-12 Finance Mtg.
2008	\$736,650	
2009	\$762,600	
2010	\$573,956	
2011	\$752,010	
2012	\$779,337	

Submitted by: Jeanie Pedrosky
Earned Income Tax Administrator
4-17-12 Finance Mtg.

+\$27,327 over prior year

Summary of State Tape Revenues
Reflecting Payment Plans and Wage Attachments
March-12

	<u>Tax Year 2006</u>	12/31/2008
\$ 98,705.00	Total amount billed in state comparison	
\$ (191,968.09)	Less payments received through MARCH 29, 2012	
\$ (129,826.40)	Less unrecoverable money	
\$ (28,428.81)	Less known collectable amount via payment plans	
\$ (12,536.30)	Less known collectable amount via wage attachments	
\$ 35,945.40	Outstanding Tax Balance Due	
	<u>TAX YEAR 2007</u>	1/31/2010
\$ 88,115.32	Total amount billed in state comparison	
\$ (15,039.78)	Less Payments received through MARCH 29, 2012	
\$ (72,218.41)	Less unrecoverable money	
\$ 51,074.46)	Less known collectable amount via payment plans	
\$ 16,162.86)	Less known collectable amount via wage attachments	
\$ 33,619.81	Outstanding Tax Balance Due	
	<u>TAX YEAR 2008</u>	2/1/2011
\$ 52,135.68	Total amount to be billed from State Comparision	
\$ (42,144.90)	Less payments received through MARCH 29, 2012	
\$ 79,317.07)	Less unrecoverable money	
\$ 52,420.14)	Less known collectable amount via payment plans	
\$ 20,841.60)	Less known collectable amount via wage attachments	
\$ 357,411.97	Outstanding Tax Balance Due	
	<u>TAX YEAR 2009</u>	9/29/2011
\$ 59,651.93	Total amount to be billed from State Comparision	
\$ (2,433.95)	Less payments received through MARCH 29, 2012	
\$ (18,576.01)	Less unrecoverable money	
\$ (8,797.27)	Less known collectable amount via payment plans	
\$ (7,139.39)	Less known collectable amount via wage attachments	
\$ 302,705.31	Outstanding Tax Balance Due	

**Summary of Potential Collections
Wage Attachments/Payment Plans
March-12**

There are 798 known PAYMENT PLANS Total potential collection:	\$365,936.05	
There are 195 known WAGE ATTACHMENTS Total potential collection:	\$128,453.47	
Total known collectable amount via Wage Attachments/Payment Plans:		\$494,389.52

BOROUGH AND SCHOOL DISTRICT

LST DISTRIBUTION

March 29, 2012

	2011	2012
Beginning Balance	\$ 2,500.00	
Receipts	\$ 15,562.26	
Interest	0.00	0.00
Refund		0.00
NSF/Bank Fee/Deposit slips	0.00	0.00
Other	0.00	0.00
Other	0.00	0.00
Total Available	\$ 18,062.26	\$ -

Distributions:		
Borough Distribution (310-900)	14,065.89	
School District Distribution	1,496.37	
Borough Distribution (310-900)		0.00
School District Distribution		0.00
Contracted Collection Fee (350-600)		0.00
CASH, ENDING BALANCE	\$ 2,500.00	\$ -

Total School District Distribution

\$ 1,496.37

Borough Accounting Entries:		
Borough Distribution (310-900)	\$ 14,065.89	
Contracted Collection Fee (350-600)	0.00	
Total Borough Transfer	\$ 14,065.89	